

NOTIFICATION

In pursuance to the decision taken by the BIADA Board of Directors in its proceeding no. 06 of 80th meeting convened on 22.11.2022, the following amendments is hereby made with immediate effect in Clause-10 of BIADA Land Allotment Policy, 2022:-

The provision *inter alia* contained in Clause - 10 of the BIADA Land Allotment Policy, 2022, i.e., “.....The lease deed shall only be executed after deposition of 40% upfront payment and Post Dated Cheques of balance payment as per prescribed payment schedule and financial clearance from the State Investment Promotion Board” is hereby substituted with the following Clause “.....The lease deed shall only be executed after deposition of 40% upfront payment and Post Dated Cheques of balance payment as per prescribed payment schedule and Stage-1 clearance if applicable from the State Investment Promotion Board with a condition that lessee will obtain Stage-2 clearance if applicable within 6 months or as decided by Industry Department failing which his lease may be cancelled”.

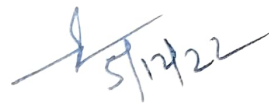
Decision of 80th Meeting of
Board of Directors

Sd/-
Executive Director [Operations]
BIADA, Patna

Memo No 6143/L

Dated 05/12/22

Copy to: Joint Managing Director, BIADA/ Executive Director[North], BIADA/ Executive Director[South], BIADA/ DGM, All Cluster, BIADA/ DGM-Finance/ Advisor Legal, BIADA/IT Cell, BIADA/ In charge, MD Cell, BIADA for information and needful.


Executive Director [Operations]
BIADA, Patna